

OCTOBER 15, 2005 ELECTION  
PARISH OF ST. MARTIN

PARISHWIDE PROPOSITION

SUMMARY: AUTHORITY TO ISSUE \$7,900,000 OF 20 YEAR GENERAL OBLIGATION BONDS FOR RENOVATING AND IMPROVING THE ST. MARTIN PARISH COURTHOUSE, CONSTRUCTING AN ANNEX ADJACENT THERETO, CONSTRUCTING A GOVERNMENT SERVICES-SENIOR CITIZENS BUILDING IN BREAUX BRIDGE AND ACQUIRING THE NECESSARY LAND, IF ANY, EQUIPMENT AND FURNISHINGS FOR SUCH PUBLIC BUILDINGS, SAID BONDS TO BE PAYABLE FROM AD VALOREM TAXES.

Shall the Parish of St. Martin, State of Louisiana (the "Parish"), incur debt and issue bonds to the amount of Seven Million Nine Hundred Thousand Dollars (\$7,900,000) to run twenty (20) years from the date thereof, with interest at a rate not exceeding seven (7%) per annum, for the purpose of renovating and improving the St. Martin Parish courthouse, constructing an annex adjacent thereto, constructing a government services-senior citizens building in BreauX Bridge and acquiring the necessary land, if any, equipment and furnishings for such public buildings, title to which shall be in the public, which bonds will be general obligations of said Parish and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, and statutory authority supplemental thereto?